



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: October 25, 2023

To,

**The Compliance Department,
B.S.E. Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Reference – Loyal Equipments Limited, Scrip Code – 539227, Security ID: LOYAL)

Sub.: Submission under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that a meeting of Board of Directors of the company held today on Wednesday, October 25, 2023 inter-alia, approved and considered the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2023. The meeting commenced at 2:00 P.M. and concluded on 3:00 P.M.

Further in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, the Unaudited Financial Results for the quarter and half year ended on September 30, 2023 along with a copy of Limited Review Report issued by our Statutory Auditor M/s A Y & Company, Chartered Accountants declaration by company under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



**Alkesh Rameshchandra Patel
Chairman cum Managing Director
DIN-02672297**

Place - Dahegam



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300
Email: info@aycompany.co.in

Independent Auditor's Review Report On The Quarterly & Half Yearly Unaudited Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

Review Report To The Board of Directors Loyal Equipments Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Loyal Equipments Limited** (the 'Company') for the quarter & Half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN: 23421544BGSQGN7226
Place: Dahegam
Date: 25.10.2023

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Unaudited Financial Results for the quarter & half year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In Lakhs, except per share data)

Particulars	For Quarter ended on			Year to date figures for half year ended		Previous year ended 31/03/2023
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	2608.86	399.75	1157.18	3008.61	1674.82	4929.29
II Other Income	5.49	20.13	3.45	25.62	31.42	34.08
III Total Income (I+II)	2614.35	419.88	1160.63	3034.23	1706.24	4963.37
IV EXPENSES						
Cost of Raw Material Consumed	1491.01	327.24025	712.50	1818.26	929.21	3028.51
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	207.17	-111.10384	-167.61	96.07	-36.01	-362.86
Employee Benefit Expenses	140.39	113.90	102.59	254.29	191.58	428.04
Finance Costs	34.43	33.65	33.47	68.08	66.52	136.34
Depreciation & Amortization Expenses	51.16	49.67	50.74	100.83	101.00	201.86
Other Expenses	256.60	215.22	230.60	471.81	420.40	907.09
Total expenses (IV)	2180.76	628.57	962.30	2809.33	1672.71	4338.98
V Profit/(loss) before exceptional items and tax (III-IV)	433.59	-208.69	198.33	224.90	33.53	624.38
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	433.59	-208.69	198.33	224.90	33.53	624.38
VIII Tax Expenses						
1 Current Tax	59.13	0.00	19.37	59.13	19.37	42.15
2 Deferred Tax	-0.58	-0.66	-5.39	-1.24	-10.80	-14.55
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	375.04	-208.03	184.35	167.01	24.96	596.79
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	375.04	-208.03	184.35	167.01	24.96	596.79
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-1.37
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.34
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other	375.04	-208.03	184.35	167.01	24.96	597.81
XVI Paid up Equity Share Capital	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00
XVII Other Equity				1399.07	659.21	1232.06
XVIII Earnings per equity share (for continuing operation) :						
(1) Basic	3.68	-2.04	1.81	1.64	0.24	5.85
(2) Diluted	3.68	-2.04	1.81	1.64	0.24	5.85
XIX Earnings per equity share (for discontinued operation) :						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (for discontinued & Continuing operation) :						
(1) Basic	3.68	-2.04	1.81	1.64	0.24	5.85
(2) Diluted	3.68	-2.04	1.81	1.64	0.24	5.85

For Loyal Equipments Limited

Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam, Gujarat
Date : October 25, 2023

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2718-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Assets & Liabilities as at September 30, 2023

Particulars	As at September 30, 2023 (Rs. In Lakhs)	As at March 31, 2023 (Rs. In Lakhs)
	Unaudited	Audited
ASSETS		
A. Non-Current Assets		
(i) Fixed Assets		
(a) Plant, Property and Equipment	1193.74	1246.23
(b) Right of Use Assets	150.37	169.41
(c) Capital Work-in-Progress	0.00	0.00
(d) Investment Properties	0.00	0.00
(e) Goodwill	0.00	0.00
(f) Other Intangible Assets	5.61	6.68
(g) Intangible Assets under Development	0.00	0.00
(h) Biological Assets other then bearer Plants	0.00	0.00
(ii) Financial Assets		
(a) Investments	6.97	4.21
(b) Trade Receivables	0.00	0.00
(c) Loans & Advances	128.01	122.34
(iii) Deferred Tax Assets (Net)	0.00	0.00
(iv) Other Non Current Assets	0.00	0.00
B. Current Assets		
(i) Inventories	1803.35	2066.62
(ii) Financial Assets		
(a) Current Investments	0.00	0.00
(b) Trade Receivables	1610.06	1167.76
(c) Cash & Cash Equivalents	431.60	231.52
(d) Short Term Loans & Advances	72.89	53.83
(iv) Current Tax Assets (Net)	33.12	14.08
(v) Other Current Assets	49.99	51.83
TOTAL ASSETS	5485.71	5134.53
EQUITY AND LIABILITIES		
A. Equity		
(i) Equity Share Capital	1020.00	1020.00
(ii) Other Equity	1399.07	1232.06
Total Equity	2419.07	2252.06
B. Liabilities		
Non-Current Liabilities		
(i) Financial Liabilities		
(a) Long Term Borrowings	277.59	356.53
(b) Trade Payables	0.00	0.00
(c) Other Long Term Liabilities	145.89	155.89
(ii) Long Term Provisions	26.52	32.58
(iii) Deferred Tax Liabilities	3.14	4.38
(iv) Other Long Term Liabilities	0.00	0.00
Current Liabilities		
(i) Financial Liabilities		
(a) Short Term Borrowings	1016.57	853.55
(b) Trade Payables	733.62	919.53
(c) Other Current Liabilities	860.76	557.46
(ii) Short Term Provisions	2.55	2.55
(iii) Current Tax Liabilities (Net)	0.00	0.00
TOTAL EQUITY AND LIABILITIES	5485.71	5134.53

Notes:-

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 25, 2023
2. The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on September 30, 2023
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Place : Dahegam, Gujarat
Date : October 25, 2023

Loyal Equipments Limited		
Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2718-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com		
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2023		
Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	30.09.2023	30.09.2022
Cash flows from operating activities		
Profit before taxation & Extraordinary items	224.90	33.53
<i>Adjustments for:</i>		
Depreciation	100.83	101.00
Adjustment on Account of Non Cash Items	5.60	44.81
Gratuity Paid	(6.06)	-
Rent Paid	(27.00)	(27.00)
Investment income	(5.36)	(3.11)
Finance Cost	59.72	66.52
<i>Working capital changes:</i>		
(Increase) / Decrease in trade and other receivables	(442.30)	525.64
(Increase) / Decrease in other current assets	1.84	7.02
(Increase) / Decrease in Short Term Loans & Advances	(19.05)	23.82
(Increase) / Decrease in inventories	263.27	(179.98)
Increase / (Decrease) in trade payables	(185.91)	(46.56)
(Increase) / Decrease in Current Tax Assets	(78.16)	(36.99)
Increase / (Decrease) in other current liabilities/Short Term Provisions	311.94	96.78
Cash generated from operations	204.26	605.49
Income taxes paid	-	-
Net cash from operating activities	204.26	605.49
Cash flows from investing activities		
Purchase of Fixed Assets	(28.22)	(1.71)
(Purchase)/Sale of Investments	-	0.06
Long terms loans & Advances Granted/Received	(5.67)	(1.51)
Investment Income	5.36	3.11
Net cash used in investing activities	(28.52)	(0.05)
Cash flows from financing activities		
Proceeds from Long Term Borrowings	(78.94)	(75.10)
Payment of Short Term Borrowings	163.02	(212.82)
Payment of Finance Cost	(59.72)	(66.52)
Decrease in other long term liabilities	-	-
Net cash used in financing activities	24.36	(354.44)
Net increase in cash and cash equivalents	200.08	250.99
Cash and cash equivalents at beginning of period	231.52	30.23
Cash and cash equivalents at end of period	431.60	281.22
Cash and cash equivalents comprises of		
Cash in Hand	20.73	20.68
Balance with Scheduled Banks	410.87	260.55

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Place : Dahegam, Gujarat
Date : October 25, 2023